

Stoney Point Harbor Homeowner's Association, INC.
Board of directors meeting minutes
November 16th, 2011

Location: Home of Bobby & Kim Miller

Time: 7:00 pm

2011-2012 Directors present: Greg O'Brien, Ed Cooper, George Pratt, Pat McKim and Bobby Miller

Committee Chairperson present: John Patrick

ACTIONS:

Call to Order:

- The meeting was called to order by Greg O'Brien

HOA Minutes:

- Minutes from October meeting were reviewed and unanimously approved.

ARC Report: Bobby Miller in Kim Miller's absence

- A dead tree removal request approved

Facilities Report: John Patrick

- John repainted the Stoney Point sign
- Discussed potential solutions for front gate area lighting on flag and Stoney Point sign. Due to cost, it was recommended we replace the current lights with flood lights.
- Discussion of erosion control, landscaping needs and additional road repairs for 2012
- John will propose detailed spending budget at next meeting

Treasurer's Report: Ed Cooper

- Distributed net worth statement as of October 31st (ref report)
- Discussion of 2012 budget line items and need to fund future capital expenditures (road, storage area and gate). Official budget to be reviewed and approved at next meeting.
- Based on a preliminary estimate of income and expenditures, Annual Dues for 2012 set and approved @\$770 per lot owner

Next meeting: scheduled for Friday, January 13th @7:00 pm @ Coopers.