

**Stoney Point Harbor Homeowner's Association, INC.**  
**Board of directors meeting minutes**  
**June 10th, 2011**

**Location:** Home of Greg O'Brien

**Time:** 7:00 pm

2011-2012 Directors present: Greg O'Brien, Ed Cooper, George Pratt and Bobby Miller  
Committee Chairperson present: David Kever

**ACTIONS:**

**Call to Order:** The meeting was called to order by Greg O'Brien

**HOA Minutes:** Minutes from April meeting were reviewed and unanimously approved.

**Treasurer's Report:** Ed Cooper distributed net worth statement as of June 10th (ref report).

Ed reported there are 2 unpaid dues in the development. Attempts are being made to collect following are 2 step process.

Discussion:

- All 5 members of board should be co-signer's on HOA checkbook for check signing; Ed will provide board members the appropriate forms that must be taken to the bank to update their records.
- Ed discussed potentially investing some percentage of road bond monies .He will schedule a meeting with an investor to present options at next meeting

**Facilities Report:** David Kever (ref report)

David informed the board that the front entrance gate has been repaired and is 100% functional. Total cost to HOA is \$909.

New signage is up outside the front gate and boat storage areas. Total cost \$953.18

A meeting with potential road repair provider was held (Hanes Construction). We have 17,000 square yards of asphalt surface area within the entire development. "Current" estimates to re-

surface range from \$8-10 per square yard. Factors that can affect this estimate: petroleum fluctuations, paver's work-load and condition of the road surface. An estimate was also provided to patch/repair areas throughout development. Additional meetings/quotations will be scheduled but David recommended we do the patch work by the end of the summer since cold weather patching does not have the best long-term result.

**ARC Report:** Bobby Miller in Kim Miller's absence (see attached report)

**Next meeting:** tentatively scheduled for Friday, August 26<sup>th</sup> @7:00 pm @ Coopers.

Meeting adjourned.